



GWENNAP PARISH COUNCIL

The Minutes of the Finance Committee Meeting

held on Wednesday 16th October 2024, 6pm

In attendance: Cllr Greg Foxwell (GF) {Chair}, Cllr Richard Williams (RW), Cllr Julian Hughes {JH}
Chris Ring {Parish Clerk} (PC)

1. No Apologies for absence were received

2. No Declarations of interest were received

3. To allow Members of the Public to ask questions relevant to items on this agenda: No Members of the public were in attendance

4. To review the 2024/25 Six-month Accounts, Report and Bank Reconciliation:

The PC reported that the review of the six-month accounts for 2024-25 indicates that spending is on target for most lines, except for the parish hall redecoration.

5. To consider future budget spends for the Playing Field for the next 5 years:

There was a discussion on the future budget for the playing field, including repairs and replacements of equipment, and the need for ongoing maintenance including an Equipment Replacement Strategy and Accessibility Improvements. It was RESOLVED to allocate an additional £5000 per year and to apply for grants to cover as much of these costs as possible. The PC will provide a plan to the Council at a future meeting.

6. BUDGET 2025/26

To review the projected budget for 2025/26 and consider the Precept for 2025/26:

The PC reported that the proposed budget would need to be revised after this meeting in preparation to present to the Full Council at the November meeting. Several lines of the budget had been adjusted to reflect increases in costs.

It was RESOLVED to allocate an additional £3000 to the maintenance and improvement of the Frogpool Cemetery for 2025/26.

It was RESOLVED to recommend to the Full Council that the Precept be increased by 2.5% for 2025/26. The PC will prepare documents to distribute before the Full Council meeting in November.

The meeting was closed at 6.50pm

Date of next meeting: Tuesday 14th January 2025, Gwennap Parish Rooms