

**Gwennap Parish Council****ANNUAL RETURN - Section 2 : Statement of Accounts****Explanation of variances**

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	56182.23	71449.57				BALANCE B/F AGREES
2	Annual precept	50891.67	50975.00	83.33	0%	No	
3	Total other receipts	34537.67	40302.71	5765.04	17%	Yes	a payment of £2993.95 was received from Cornwall Council for the LMP PROW cutting for year 21/22 Two Community Chest grants were received from Cornwall Council totalling £1500 A donation of £1500 was received for the up keep of the Parish Field and rooms
4	Staff Costs	12533.75	13222.87	689.12	5%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	57628.25	61707.06	4078.81	7%	No	
7	Balances carried forward	71449.57	87797.35	16347.78	23%	No	
8	Total Cash and Short Term Investments	71449.57	87797.35	16347.78	23%	No	
9	Total Fixed Assets and Long Term Investments	277879.53	279907.04	2027.51	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)