

Gwennap Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on an PAYMENTS and RECEIPTS basis.

Box No.	Description	Last Year £	31/03/2022 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	57817.00	56182.23				BALANCE B/F AGREES
2	Annual precept	43260.00	50891.67	7631.67	18%	Yes	Increased precept for 21/22
3	Total other receipts	21290.00	34537.67	13247.67	62%	Yes	CIL receipt of £12913
4	Staff Costs	10446.00	12533.75	2087.75	20%	Yes	Period in previous year with no Clerk in position.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	55739.00	57628.25	1889.25	3%	No	
7	Balances carried forward	56182.23	71449.57	15267.34	27%	No	
8	Total Cash and Short Term Investments	56182.23	71449.57	15267.34	27%	No	
9	Total Fixed Assets and Long Term Investments	274350.00	277879.53	3529.53	1%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)